

WORTHINGTON COUNTRY CLUB

2025 - Worthington - Operating Budget - VERSION 1 - 25% HAPPY HOUR ALL DAY

		CONSOLIDATED	G.R	ADMIN	GOLF OPS	GCM	F&B CLUB	CABANA	COMM GROUNDS
	2024	2025	2025	2025	2025	2025	2025	2025	2025
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
REVENUES									
ASSESSMENTS									
TOTAL ASSESSMENT - MEMBERS	6,762,838	7,021,028	7,021,028						
TOTAL SALES	3,532,689	3,557,605			1,565,675		1,301,254	690,676	
TOTAL FEES	161,665	236,751	236,751						
OTHER REVENUE	2,553,313	3,462,077	3,276,400		145,158		40,519		
TOTAL REVENUES	13,010,505	14,277,461	10,534,179		1,710,833		1,341,773	690,676	
		10%							
OPERATING EXPENSES									
COMPENSATION & BENEFITS									
Wages	3,925,577	3,930,994		957,121	486,726	1,145,677	1,047,428	294,042	
Benefits	1,029,844	1,074,375		291,020	119,411	278,960	321,657	63,328	
TOTAL COMPENSATION & BENEFITS	4,955,421	5,005,370		1,248,141	606,137	1,424,637	1,369,085	357,370	
OFFICE	157,990	143,945		97,405	22,000	20,020	4,520		
LEASING/RENTALS	569,676	334,126		31,251	94,572	199,248	9,055		
UTILITIES	412,900	417,036		314,616	12,480	88,500	1,440		
OUTSIDE SERVICES	1,498,059	1,807,998		1,271,350	52,126	176,728	108,135	16,759	182,900
OPERATING & MAINT SUPPLIES	1,142,872	1,207,758		73,170	64,050	671,750	267,652	42,436	88,700
REPAIRS & MAINTENANCE	434,208	441,960		119,690	12,600	199,800	67,495	8,225	34,150
OTHER	50,295	36,041		27,341	2,100		6,600		
COST OF SALES	1,005,007	1,002,375			210,506		506,499	285,370	
TOTAL OPERATING EXPENSES	10,226,427	10,396,608		3,182,964	1,076,571	2,780,683	2,340,481	710,160	305,750
		2%							
TAXES, INSURANCE & GC CAPITAL LEASE	410,000	604,452		468,900		135,552			
OTHER - NON-OPERATIONAL EXPENSES	2,374,075	3,276,400		3,276,400					
TOTAL OTHER	2,784,075	3,880,852		3,745,300					
		39%							
TOTAL SURPLUS / (DEFICIT)	0	(0)	10,534,179	(6,928,264)	634,262	(2,916,235)	(998,707)	(19,485)	(305,750)
2024 Budget			9,298,578	(5,830,939)	788,092	(2,891,736)	(1,082,750)	1,937	(283,180)
Delta 2024-2025			1,235,601	(1,097,325)	(153,830)	(24,499)			(22,570)
	9,136,913	10,297,428							
	258,190	(7,021,028)							
2024 Vs. 2025 budget annually	2024 Approved	2025 DRAFT							
Dues Per Year	\$ 11,435	\$ 12,888							
Dues Per Month Jan - Aug	\$ 1,006	\$ 1,074							
Dues Per Month Sept - Dec	\$ 847	\$ 1,074							
		799							
incr per member annually		\$ 1,452							
Jan - Aug Increase per month		\$ 68							
Sept - Dec Increase per month		\$ 227							
2025 PROPOSED DUES		\$ 1,074							
Operating Increase without increasing Capital Reserves Funding		\$ 27							
				3.18%	OVERALL DUES INCREASE WITHOUT CAPITAL RESERVE FUNDING				

WORTHINGTON MASTER ASSOCIATION, INC

2025 Budget - 25% HAPPY HOUR ALL DAY HOUSE DRINKS

	<u>2024</u>	<u>2025</u>
Income		
Restaurant Income	1,175,700	1,341,773
Cabana Income	661,678	690,676
Pro Shop Income	1,874,549	1,710,833
General Revenue - Dues	6,762,838	7,021,028
General Revenue - Other	2,535,740	3,513,151
Total Income	13,010,505	14,277,461
Cost of Sales - Restaurant	483,382	506,499
Cost of Sales - Cabana	284,995	285,370
Cost of Sales - Golf Shop	236,630	210,506
Total Cost of Sales	1,005,007	1,002,375
Gross Profit	12,005,498	13,275,086
Restaurant Expenses	1,775,068	1,833,982
Cabana Expenses	374,746	424,790
Golf Shop Expenses	849,827	866,065
Golf Course Expenses	2,891,736	2,780,683
Administrative Expenses	3,046,864	3,182,964
Common Grounds Expenses	283,180	305,750
Taxes and Insurance	410,000	468,900
GC Capital Lease	0	135,552
Total Operating and Non Operating Expenses	9,631,421	9,998,686
Surplus (Deficit)	2,374,075	3,276,400
Business Capital	400,000	400,000
Capital Reserves	958,800	2,876,400
GC Renovation (2017)	1,015,275	0
Surplus (Deficit)	\$ 0	(0)
Dues (Operating)	\$ 8,464	8,787
Dues (Business Capital)	501	501
Capital Reserves	1,200	3,600
Dues (GC Renovation)	1,271	0
Annual Dues per Unit	\$ 11,435	12,888
Monthly Dues per Unit Jan - August	\$ 1,006	1,074
Monthly Dues per Unit Sept - December	\$ 847	1,074

FEE SCHEDULE - 2025	
Annual Dues	
Dues-Operating	\$8,787
Dues-Business Capital	\$501
Capital Reserves	3,600
Dues-GC Renovation	0
Total Dues per Unit	\$12,888
Annual Food & Bev Minimum	\$1,000
Rental Processing Fee	\$350
Rental Application Fee	\$100
Capital Contributions-Resales	
New Owner	\$12,500
Existing Owner	\$1,289
Greens Fees (Season)	
Owner Family Guest	\$95
Renter	\$95
Renter Guest Fee	\$125
Greens Fees (Off-season)	
Reciprocals/ Member Guests	\$60
Guests of Reciprocals	\$60
Guests of Reciprocals	\$60
Trail Fees: Cart Owners per household (annual)	\$1,875
Annual Cart Lease Fee (prepaid cart fees per household)	\$2,125
Community Cart Fee (annual)	\$350
Private Cart Storage Fee (annual)	\$450
Club Cart Lease \$1,875+ 250)	\$2,125
Miscellaneous Fees:	
Handicap Fee (GHIN System) (annual)	\$25
Locker Rental Fee (annual)	\$80
Club Storage (annual)	\$100

FEE SCHEDULE - 2025 DRAFT		
	<u>2024</u>	<u>2025</u>
Monthly Dues		
Dues-Operating	\$705	\$732
Dues-Business Capital	\$42	\$42
Capital Reserves	\$100	\$300
Dues-GC Renovation	\$159	\$0
Total Dues per Unit Jan - Aug	\$1,006	\$1,074
Total Dues per Unit Sept - Dec	\$847	\$1,074

Worthington Country Club
 2025 Budget
 General Revenue DRAFT

Draft Note: shaded areas are formulas- do not overwrite

	TOTAL BUDGET 2024	ACTUAL 1/1-6/30	FORECAST 07/1-12/31	FORECAST Y/E 12/31/2024	TOTAL BUDGET 2025
REVENUES					
ASSESSMENTS					
3750 ANNUAL DUES	6,762,838	4,508,560	2,254,278	6,762,838	7,021,028
3780 ADMIN PROCESS FEES-RTLs	46,700	27,600	15,100	42,700	46,700
3810 INTEREST INCOME-SWEEP OPERATING		21,963	10,980	32,941	36,680
3830 INTEREST INCOME-GENERAL FUND	35,713	31,855	15,927	47,780	75,119
3790 MISCELLANEOUS INCOME	79,252	34,992	25,875	60,865	78,252
TOTAL OPERATING REVENUE	6,924,503	4,624,970	2,322,160	6,947,124	7,257,779
NON OPERATING REVENUE					
3754 GC RENOVATION LOAN DUES	1,015,275	1,015,275	230,259	1,015,275	0
3751 BUSINESS CAPITAL DUES	400,000	266,664	200,002	400,000	400,000
3758 CAPITAL RESERVES	958,800	639,200	479,400	958,800	2,876,400
3757 SPECIAL ASSESS CH DÉCOR REV		33,396	0	33,396	-
TOTAL NON OPERATING REVENUE	2,374,075	1,954,535	909,661	2,407,471	3,276,400
TOTAL OPER. & NON OPER. REVENUE	9,298,578	6,579,505	3,231,821	9,354,595	10,534,179
NET INCOME (LOSS)	9,298,578	6,579,505	3,231,821	9,354,595	10,534,179

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Worthington Country Club
2025 Budget

Administration - DRAFT

Draft Note: shaded areas are formulas- do not overwrite

	TOTAL BUDGET	ACTUAL	FORECAST	FORECAST	TOTAL BUDGET	
	2024	1/1-8/31	09/1-12/31	Y/E 12/31/2024	2025	
OPERATING EXPENSES						
COMPENSATION & BENEFITS						
8150	PAYROLL SALARY	809,316	503,328	274,221	777,549	836,615
8153	PAYROLL WAGES-NON EXEMPT	216,100	141,384	70,400	211,784	217,553
8154	PAYROLL WAGES-NON EXEMPT OVERTIME	12,414	11,090	4,356	15,446	14,895
8430	PAYROLL BONUSES	30,000	-	30,000	-	30,000
8162	(LESS) COMMUNITY MAINT./COMM PAYROLL	(131,304)	(101,604)	(29,700)	(131,304)	(141,942)
	TOTAL COMPENSATION	936,526	554,198	349,277	873,475	957,121
8160	PAYROLL TAXES	84,287	47,442	29,712	77,155	86,141
8180	401K RETIREMENT PLAN	23,413	12,127	8,254	20,381	23,928
7000	INSURANCE - GROUP	130,704	85,460	44,856	130,316	142,200
6350	EMPLOYEE BENEFITS - MEALS	15,743	10,527	5,248	15,775	15,780
7050	INSURANCE - WORKERS COMP	22,477	13,728	7,923	21,650	22,971
6370	EMPLOYEES MOTIVATION/APPRECIATION	-	-	-	-	0
	TOTAL TAXES & BENEFITS	276,624	169,284	95,993	265,277	291,020
	TOTAL COMPENSATION & BENEFITS	1,213,150	723,482	445,270	1,138,752	1,248,141
OFFICE						
8350	PRINTING/STATIONERY	10,300	4,668	4,000	8,668	9,700
7950	OFFICE SUPPLIES/EXPENSE	12,723	13,077	4,000	17,079	13,060
8250	POSTAGE	4,789	2,461	1,325	3,786	3,875
6050	EDUCATIONAL EXPENSES	6,475	2,174	2,325	4,499	6,125
5200	BANK CHARGES	33,435	33,472	7,220	40,692	39,800
7500	LICENSES/PERMITS	18,780	8,603	4,000	12,603	12,145
7900	AMORTIZATION EXPENSE	2,200	-	2,200	2,200	0
9600	TAXES - TANGIBLE	12,700	12,350	4,300	16,650	12,700
	TOTAL OFFICE	101,402	76,805	29,370	106,175	97,405
6450	EQUIPMENT LEASE	31,538	18,596	12,942	31,538	31,251
	TOTAL LEASING/RENTS	31,538	18,596	12,942	31,538	31,251
UTILITIES						
6150	ELECTRICITY	157,440	91,065	57,040	148,105	150,740
6220	ELECTRICITY-STREET LIGHTS	32,533	21,509	10,912	32,421	32,535
9150	SEWER	14,296	8,488	4,400	12,888	13,375
9900	WASTE REMOVAL	42,600	40,453	16,000	56,453	53,841
9950	WATER	15,273	8,821	4,800	13,621	14,325
9650	TELEPHONE	49,200	46,843	16,400	63,243	49,800
	TOTAL UTILITIES	311,342	217,179	109,552	326,731	314,616
OUTSIDE SERVICES						
8500	RECRUITMENT	1,100	0	200	200	500
8170	PAYROLL CONTRACT SERVICES	16,399	10,902	5,500	16,402	18,000
5750	CONTRACT SERVICES	42,000	27,840	16,800	44,640	44,640
5230	CABLE TV	815,352	540,401	275,784	816,185	851,160
5240	CABLE/SATELLITE - DIRECTV Sports	13,580	7,858	7,244	15,102	14,599
5241	COMPUTER SUPPORT & LICENSES	44,808	45,880	19,936	65,816	82,398
7450	LEGAL/AUDIT	46,928	42,417	6,352	48,769	54,881
9000	COMMUNITY PATROL	171,000	121,123	60,000	181,123	195,172
8360	PROFESSIONAL FEES	10,000	7,658	2,000	9,658	10,000
	TOTAL OUTSIDE SERVICES	1,161,167	804,079	393,816	1,197,895	1,271,350

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Worthington Country Club
 2025 Budget
 Administration - DRAFT

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	TOTAL BUDGET	ACTUAL	FORECAST	FORECAST	TOTAL BUDGET
	2024	1/1-8/31	09/1-12/31	Y/E 12/31/2024	2025
OPERATING & MAINT. SUPPLIES					
5800 DECORATIONS/FLOWERS	29,700	26,632	3,000	29,632	27,850
7550 LINEN/LAUNDRY	-	925	462	1,387	1,380
9310 SUPPLIES	12,060	11,645	2,400	14,045	14,850
9314 SMALL TOOLS AND APPLIANCES	350	278	150	428	175
9850 UNIFORMS	750	36	350	386	745
9316 SUPPL.- LIFESTYLE SPORTS	4,000	2,373	1,450	3,823	4,000
7600 JANITORIAL SUPPLIES	19,200	15,998	4,500	20,498	19,870
9320 SUPPLIES - SECURITY	3,105	6,171	600	6,771	4,300
TOTAL OPERATING & MAINT SUPPLIES	69,165	64,058	12,912	76,970	73,170
REPAIRS & MAINTENANCE					
8750 R/M - EQUIP	24,000	26,486	8,000	34,486	29,450
8895 R/M ROADS/ PARKING LOTS	9,200	245	-	245	8,000
8650 R/M - BLDG	61,500	37,296	24,000	61,296	58,200
8855 R/M - POOL	21,600	20,293	7,200	27,493	22,740
8860 R/M - COMMUNITY	1,400	(189)	550	361	1,300
TOTAL REPAIRS AND MAINTENANCE	117,700	84,131	39,750	123,881	119,690
OTHER					
8420 MANAGER'S ACCT	500	338	200	538	450
5150 BAD DEBT	12,000	-	4,000	4,000	0
5300 COMMUNITY MARKETING/EDUCATION	28,900	13,201	9,800	23,001	26,891
TOTAL OTHER	41,400	13,539	14,000	27,539	27,341
TAXES & INSURANCE					
6950 INSURANCE - GENERAL	410,000	294,872	147,436	442,308	468,900
TOTAL TAXES & INSURANCE	410,000	294,872	147,436	442,308	468,900
TOTAL OPERATING EXPENSES	3,456,864	2,296,741	1,205,048	3,471,789	3,651,864
NET INCOME (LOSS) BEFORE OTHER	(3,456,864)	(2,296,741)	(1,205,048)	(3,471,789)	(3,651,864)
Other Non Operating Expenses					
5850 BUSINESS CAPITAL EXPENSE	400,000	266,664	133,336	400,000	400,000
9960 PROVISION/GC RENOVATION FUNDING	996,556	1,001,580	-	1,001,580	0
9961 INTEREST EXPENSE GC RENOVATION LOAN	18,719	18,485	-	18,485	0
9971 CAPITAL RESERVES	958,800	639,200	319,600	958,800	2,876,400
9966 INTEREST EXPENSE CH RENOVATION LOAN	-	-	-	-	0
TOTAL NON OPERATING EXPENSES	2,374,075	1,925,929	452,936	2,378,865	3,276,400
EXPENSES	5,830,939	4,222,670	1,657,984	5,850,654	6,928,264
NET INCOME (LOSS)	(5,830,939)	(4,222,670)	(1,657,984)	(5,850,654)	(6,928,264)

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Worthington Country Club
2025 Budget

Golf Operations DRAFT

Draft Note: shaded areas are formulas - do not overwrite

	TOTAL BUDGET	ACTUAL	FORECAST	FORECAST	TOTAL BUDGET	
	2024	1/1-8/31	09/1-12/31	Y/E 12/31/2024	2025	
REVENUES						
Fees						
3560	GREENS FEES	373,636	223,165	74,502	297,667	306,322
3540	TRAIL FEES	693,750	670,646	-	670,646	669,375
3500	CART FEES	364,563	228,325	89,283	317,608	329,630
	Total Fees	1,431,949	1,122,136	163,785	1,285,921	1,305,327
PRO SHOP SALES						
Soft Goods						
3620	MERCHANDISE SALES -SOFT GOODS	220,881	167,559	71,414	238,973	180,827
4640	MERCHANDISE COS SOFT GOODS	176,705	131,220	57,131	188,351	144,662
	Gross Profit Soft Goods	44,176	36,339	14,283	50,622	36,165
Accessories						
3621	MERCHANDISE SALES-ACCESSORIES	33,447	25,368	11,349	36,717	34,974
4641	MERCHANDISE COS-ACCESSORIES	26,758	18,467	9,079	27,546	27,979
	Gross Profit Accessories	6,689	6,901	2,270	9,171	6,995
Hard Goods						
3622	MERCHANDISE SALES-HARD GOODS	39,021	47,936	7,954	55,890	44,547
4642	MERCHANDISE COS-HARD GOODS	33,168	37,676	6,761	44,437	37,865
	Gross profit Hard Goods	5,853	10,260	1,193	11,453	6,682
	Gross Profit Merchandise	56,718	53,500	17,746	71,246	49,842
	GROSS PROFIT SHOP	1,488,667	1,175,636	181,531	1,357,167	1,355,169
4645	OBSOLETE INVENTORY	3,000	1,091	1,000	2,091	2,000
OTHER REVENUE						
3530	Club/Bag Storage	22,000	20,292	-	20,292	21,000
3660	Handicap Fee	26,250	25,075	-	25,075	24,375
3510	Club Rental	2,551	2,947	400	3,347	3,189
3505	Annual Cart Lease	72,250	76,721	-	76,721	76,685
3550	Cart Registration/ Storage Fees	20,200	16,350	-	16,350	16,144
3680	Unspent Sweeps	7,500	12,686	750	13,436	5,000
3650	Golf Special Events	1,500	765	-	765	765
	Total Other Revenue	152,251	154,836	1,150	155,986	147,158
	TOTAL REVENUES	1,637,918	1,329,381	181,681	1,511,062	1,500,327
OPERATING EXPENSES						
COMPENSATION & BENEFITS						
8150	Wages - Exempt (Salaried)	115,120	76,436	38,284	114,720	117,082
8153	Wages - Non Exempt (Hourly)	330,557	207,694	119,176	326,870	334,897
8154	Wages Non Exempt Overtime	33,297	20,310	12,786	33,096	34,747
	Total Compensation	478,974	304,440	170,246	474,686	486,726
8160	Payroll Taxes	43,108	24,544	15,997	40,541	45,487
8180	401K RETIREMENT PLAN	4,248	4,018	1,816	5,834	5,590
7000	INSURANCE - GROUP	51,495	32,054	19,441	51,495	46,804
6350	Employee Benefits (Meals, etc.)	9,100	6,201	3,140	9,341	9,100
7050	Insurance - Workers Comp	10,058	4,312	3,394	7,706	12,130
6370	Employee Motivation/Appreciation	-	-	-	-	300
	Total Taxes & Benefits	118,009	71,129	43,788	114,917	119,411
	TOTAL COMPENSATION & BENEFITS	596,983	375,569	214,034	589,603	606,137

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Worthington Country Club
2025 Budget
Golf Operations DRAFT

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	TOTAL BUDGET	ACTUAL	FORECAST	FORECAST	TOTAL BUDGET
	2024	1/1-8/31	09/1-12/31	Y/E 12/31/2024	2025
OFFICE					
8350 Paper/Printing	14,000	3,008	1,500	4,508	8,250
7950 Office Supplies	4,542	908	377	1,285	1,200
8250 Postage	2,035	521	356	877	600
6050 Educational Expense	11,750	10,823	750	11,573	11,950
Total Office	32,327	15,260	2,983	18,243	22,000
6450 Equipment Lease (Carts)					
Total Equipment Lease	94,164	61,036	32,388	93,424	94,572
UTILITIES					
6150 Electric - Cart Barn	13,888	7,573	4,479	12,052	12,000
9650 Phone	480	295	160	455	480
Total Utilities	14,368	7,868	4,639	12,507	12,480
OUTSIDE SERVICES					
5740 Contract Labor	17,462	15,210	7,000	22,210	23,326
5241 Computer Software & Licenses	25,144	19,740	8,058	27,798	28,800
Total Outside Services	42,606	34,950	15,058	50,008	52,126
OPERATING & MAINT. SUPPLIES					
7550 Linen/Laundry	0	925	472	1,397	1,800
9310 Supplies - General	23,510	16,560	4,800	21,360	26,250
9850 Uniforms	5,000	5,769	750	6,519	6,000
8300 Range Balls	30,000	19,809	10,000	29,809	30,000
Total Operating & Maint. Supplies	58,510	43,063	16,022	59,085	64,050
REPAIRS & MAINTENANCE					
8750 R/M - EQUIP	6,668	7,541	1,325	8,866	10,200
8650 R/M - BLDG	2,100	1,035	700	1,735	2,400
Total Repairs & Maintenance	8,768	8,576	2,025	10,601	12,600
OTHER					
8420 Managers Account	2,100	995	700	1,695	2,100
Total Other	2,100	995	700	1,695	2,100
TOTAL OPERATING EXPENSES	849,826	547,317	287,849	835,166	866,065
NET INCOME (LOSS)	788,092	782,064	(106,168)	675,896	634,262

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Worthington County Club
 2025 Budget
 Golf Maintenance DRAFT

GCM- Draft Note: shaded areas are formulas-
 do not overwrite

	TOTAL BUDGET	ACTUAL	FORECAST	FORECAST	TOTAL BUDGET	
	2024	1/1-8/31	09/1-12/31	Y/E 12/31/2024	2025	
OPERATING EXPENSES						
COMPENSATION & BENEFITS						
8150	PAYROLL- Salary	276,253	181,154	95,099	277,555	286,152
8153	PAYROLL WAGES-NON EXEMPT	854,364	459,102	284,788	743,890	766,925
8154	PAYROLL WAGES-NON EXEMPT OVERTIME	93,800	96,638	16,000	112,638	92,600
	Total Compensation	1,224,417	736,894	395,887	1,134,083	1,145,677
8160	PAYROLL TAXES	110,197	56,755	35,431	92,186	103,111
8180	401K RETIREMENT PLAN	16,974	7,159	6,860	14,019	15,964
7000	INSURANCE - GROUP	100,062	68,326	34,566	102,892	113,616
6350	EMPLOYEE BENEFITS- MEALS	19,800	13,246	6,600	19,846	19,800
7050	INSURANCE - WORKERS COMP	25,266	9,974	5,026	15,000	23,319
6370	EMPLOYEES MOTIVATION/APPRECIATION	3,150	631	2,000	2,631	3,150
	Total Taxes & Benefits	275,449	156,091	90,483	246,574	278,960
	TOTAL COMPENSATION & BENEFITS	1,499,866	892,985	486,370	1,380,657	1,424,637
OFFICE						
7950	OFFICE SUPPLIES/EXPENSE	1,800	1,204	1,400	2,604	2,100
6050	EDUCATIONAL EXPENSES	10,450	5,899	3,000	8,899	10,450
6000	SAFETY & TRAINING	6,600	5,524	2,000	7,524	7,050
7500	LICENSES/PERMITS	600	0	200	200	420
	TOTAL OFFICE	19,450	12,627	6,600	19,227	20,020
6500	EQUIPMENT RENTAL MAINT	10,000	5,325	8,000	13,325	12,000
6450	EQUIPMENT LEASE	408,000	214,541	108,000	322,541	187,248
	TOTAL LEASING/RENTAL	418,000	219,866	116,000	335,866	199,248
UTILITIES						
6150	ELECTRICITY	46,900	24,483	16,000	40,483	46,900
9150	SEWER	1,500	953	500	1,453	1,500
9900	WASTE REMOVAL	4,800	3,547	1,600	5,147	5,300
9950	WATER	2,400	1,172	800	1,972	2,100
9650	TELEPHONE	4,800	1,419	1,600	3,019	3,900
9910	HORTICULTURAL WASTE REMOVAL	25,350	22,350	9,100	31,450	28,800
	TOTAL UTILITIES	85,750	53,924	29,600	83,524	88,500
						2,750
OUTSIDE SERVICES						
8500	RECRUITMENT	-	650	-	650	900
5750	CONTRACT SERVICES	37,000	24,354	6,000	30,354	39,100
5740	CONTRACT LABOR	-	85,427	36,000	121,427	133,128
5241	COMPUTER SUPPORT& LICENSES	4,200	1,027	2,500	3,527	3,600
	TOTAL OUTSIDE SERVICES	41,200	111,458	44,500	155,958	176,728

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Worthington County Club
 2025 Budget
 Golf Maintenance DRAFT

GCM- Draft Note: shaded areas are formulas-
 do not overwrite

	TOTAL BUDGET	ACTUAL	FORECAST	FORECAST	TOTAL BUDGET
	2024	1/1-8/31	09/1-12/31	Y/E 12/31/2024	2025
OPERATING & MAINT. SUPPLIES					
9310 SUPPLIES	14,600	8,395	6,205	14,600	14,600
9314 SUPPLIES - SMALL TOOLS/APPLIANCES	14,500	11,969	3,000	14,969	15,000
6650 FUEL/PROPANE	60,000	31,361	14,000	45,361	56,250
9850 UNIFORMS	15,000	8,281	4,500	12,781	15,000
7850 MULCH & PINESTRAW	60,000	5,523	44,000	49,523	56,000
9050 SEED,SOD,PLANTS	30,000	15,972	14,028	30,000	45,000
6800 GOLF COURSE SUPPLIES	17,000	8,697	7,500	16,197	17,000
6600 FERTILIZER	202,400	132,949	62,600	195,549	202,400
5400 CHEMICALS	163,250	120,513	50,853	171,366	177,500
9700 TOPDRESSING/SAND	67,900	48,919	20,000	68,919	73,000
Total Operating & Maint. Supplies	644,650	392,579	226,686	619,265	671,750
REPAIRS & MAINTENANCE					
8750 R/M - EQUIPMENT	75,000	51,878	27,500	79,378	79,500
R/M - CARTH PATH -*NEW					10,000
8650 R/M - BUILDING	11,700	8,739	4,500	13,239	14,400
7250 R/M - LAKE MAINTENANCE	24,720	14,240	8,240	22,480	25,500
8770 R/M - FOUNTAINS	6,000	1,881	2,500	4,381	5,200
8885 R/M - GCM SPECIAL PROJECTS	30,000	22,272	7,728	30,000	30,000
8800 R/M - IRRIGATION	33,600	25,948	9,500	35,448	35,200
Total Repairs & Maintenance	181,020	124,958	59,968	184,926	199,800
OTHER					
8420 Managers Account	1,800	-	0	0	-
Total Other	1,800	-	-	-	-
TOTAL OPERATING EXPENSES	2,891,736	1,808,397	969,724	2,779,423	2,780,683
NET INCOME/(LOSS) BEFORE OTHER	(2,891,736)	(1,808,397)	(969,724)	(2,779,423)	(2,780,683)
Other Non Operating Expenses					
CAPITAL LEASES					135,552
TOTAL NON OPERATING EXPENSES	-	-	-	-	135,552
TOTAL OPERATING & NON OPERATING EXPENSES	0	0	0	0	2,916,235
NET INCOME/(LOSS)	(2,891,736)	(1,808,397)	(969,724)	(2,779,423)	(2,916,235)

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Worthington Country Club
2025 Budget

F&B CLUB HOUSE DRAFT 1 - HAPPY HOUR 25%

Food & Beverage- Draft Note: shaded areas are formulas- do not overwrite						
	TOTAL BUDGET	ACTUAL	FORECAST	FORECAST	TOTAL BUDGET	
	2024	1/1-8/31	09/1-12/31	Y/E 12/31/2024	2025	
REVENUE						
FOOD						
3251	Sales - Food-Lunch	248,600	178,168	60,770	238,938	252,736
3253	Sales - Food-Dinner	556,775	434,485	149,065	583,550	627,444
3254	FOOD SALES "TO GO"				-	-
3256	Sales - Banquet Food - Member	6,192	41,279	782	42,061	29,935
3257	Sales - Banquet Food - Nonmember	17,400	30,154	3,200	33,354	10,061
	Total Food	828,967	684,086	213,817	897,903	920,176
4250	COS Food 46%	397,904	316,931	102,632	419,563	423,281
4255	Gratis Food Credit	(17,700)	(23,258)	(3,900)	(27,158)	(25,873)
	Gross Profit-Food	448,763	390,413	115,085	505,498	522,768
LIQUOR						
3301	Sales - Liquor-Lunch	22,774	13,426	7,414	20,840	22,061
3303	Sales - Liquor-Dinner	127,223	102,733	33,841	136,574	145,571
3306	Sales - Banquet Liquor - Member				-	-
3307	Sales - Banquet Liquor - Nonmember	1,000	1,514	-	1,514	500
4362	Happy Hour Discount - Liquor @ 25%	(37,500)	(26,392)	(10,314)	(36,706)	(20,954)
	Total Liquor	113,497	91,281	30,941	122,222	147,177
4300	COS Liquor 36%	43,128	30,734	11,758	42,492	52,984
4355	Promo Drinks Credit - Liquor	(5,500)	(1,760)	(1,400)	(3,160)	(3,498)
	Gross Profit Liquor	75,869	62,307	20,584	82,891	97,692
WINE						
3281	Sales - Wine-Lunch	17,053	8,861	6,962	15,823	17,402
3283	Sales - Wine-Dinner	138,055	123,146	31,681	154,827	163,048
3286	Sales - Banquet Wine - Member				-	-
3287	Sales - Banquet Wine - Nonmember	500	1,788	-	1,788	836
4361	Happy Hour Discount - Wine @ 25%	(38,778)	(25,956)	(9,661)	(35,617)	(31,579)
	Total Wine	116,830	107,839	28,982	136,821	149,707
4280	COS Wine 34%	44,395	42,660	11,013	53,673	50,900
4356	Promo Drinks Credit - Wine	(4,800)	(11,179)	(1,700)	(12,879)	(16,442)
	Gross Profit Wine	77,235	76,358	19,669	96,027	115,249
BEER						
3271	Sales - Beer-Lunch	23,239	19,058	8,157	27,215	28,549
3273	Sales - Beer-Dinner	54,598	46,241	15,232	61,473	63,459
3276	Sales - Banquet Beer-Member				-	-
3277	Sales - Banquet Beer-NonMember	500	381	-	381	344
4360	Happy Hour Discount - Beer @ 25%	(7,244)	(14,599)	(4,492)	(19,091)	(24,702)
	Total Beer	71,093	51,081	18,897	69,978	67,649
4270	COS Beer 35%	24,883	16,801	7,557	24,358	23,677
4357	Promo Drink Credits - Beer	(4,600)	(3,627)	(1,400)	(5,027)	(4,652)
	Gross Profit Beer	50,810	37,907	12,740	50,647	48,624

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Worthington Country Club
2025 Budget

F&B CLUB HOUSE DRAFT 1 - HAPPY HOUR 25%

Food & Beverage- Draft Note: shaded areas are formulas- do not overwrite

	TOTAL BUDGET	ACTUAL	FORECAST	FORECAST	TOTAL BUDGET	
	2024	1/1-8/31	09/1-12/31	Y/E 12/31/2024	2025	
BEVERAGE						
3291	Sales - Beverage Lunch	8,905	6,858	3,199	10,057	8,971
3293	Sales - Beverage Dinner	6,419	5,136	1,623	6,759	7,287
3297	Sales - Beverage -NonMember	-	286	-	286	286
	Total Beverage	15,324	12,280	4,822	17,102	16,544
4290	COS Beverage 37%	5,669	5,592	1,784	7,376	6,121
	Promo Drink Credits - Bev	-	-	-	-	-
	Gross Profit Beverage	9,655	6,688	3,038	9,726	10,423
	Total Gross Profit F & B	662,332	573,673	171,115	744,788	794,755
OTHER REVENUE						
3318	F & B Minimum Revenue	29,823	5,318	26,810	32,128	30,500
3335	Room Rental/ Misc	164	10,604	2,000	12,604	10,019
	Total Other Revenue	29,987	15,922	28,810	44,732	40,519
	TOTAL REVENUES	692,319	589,595	199,925	789,520	835,274
OPERATING EXPENSES:						
COMPENSATION & BENEFITS						
8150	Wages - Salary (Mgmt)	183,189	124,089	62,404	186,493	192,088
8153	Wages- Non Exempt (Servers)	286,177	177,424	108,753	286,177	284,168
8154	Wages- Non Exempt OT (Servers)	22,241	19,680	7,883	27,563	27,511
8156	Wages - Exempt Kitchen (Mgmt)	178,980	89,400	59,660	149,060	114,747
8158	Wages - Non Exempt Kitchen	314,486	236,243	116,597	352,840	367,856
8159	Wages Overtime - Kitchen	24,073	62,778	12,063	74,841	61,058
	TOTAL COMPENSATION	1,009,146	709,614	367,360	1,076,974	1,047,428
8160	Payroll Taxes	112,950	72,871	40,079	112,950	119,081
8180	401K RETIREMENT PLAN	17,500	10,678	6,822	17,500	16,867
7000	INSURANCE - GROUP	109,186	73,676	35,510	109,186	102,538
6350	Employee Benefits (Meals, etc.)	56,773	37,990	18,783	56,773	58,423
7050	Insurance - Workers Comp	21,481	10,153	11,328	21,481	22,296
6370	Employee Motivation/Appreciation	870	1,449	300	1,749	2,451
	TOTAL TAXES & BENEFITS	318,760	206,817	112,822	319,639	321,657
	TOTAL COMPENSATION & BENEFITS	1,327,906	916,431	480,182	1,396,613	1,369,085
OFFICE						
8350	Paper/Printing	100	656	-	656	700
7950	Office Supplies	1,774	689	800	1,489	1,650
6050	Educational Expense	2,937	380	1,957	2,337	2,170
	TOTAL OFFICE	4,811	1,725	2,757	4,482	4,520
LEASING/RENTS						
6500	EQUIPMENT RENTAL MAINT	2,023	1,041	563	1,604	1,855
6450	EQUIPMENT LEASE (NUCO2/ Copier)	23,951	10,961	2,400	13,361	7,200
	TOTAL LEASING/RENTS	25,974	12,002	2,963	14,965	9,055

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Food & Beverage- Draft Note: shaded areas are formulas- do not overwrite

	TOTAL BUDGET	ACTUAL	FORECAST	FORECAST	TOTAL BUDGET
	2024	1/1-8/31	09/1-12/31	Y/E 12/31/2024	2025
UTILITIES					
9650 Telephone	1,440	720	720	1,440	1,440
TOTAL UTILITIES	1,440	720	720	1,440	1,440
OUTSIDE SERVICES					
8500 Staff Recruitment	3,750	1,825	1,440	3,265	3,215
5760 Temp Services- H2B expenses	104,576	51,797	53,876	105,673	89,659
5740 Contract Labor	-	11,944	-	11,944	11,745
5241 Computer Support & Licenses	3,680	1,547	1,985	3,532	3,516
TOTAL OUTSIDE SERVICES	112,006	67,113	57,301	124,414	108,135
OPERATING & MAINT. SUPPLIES					
6400 Entertainment Contracts	31,417	19,729	13,983	33,712	31,250
5800 Decorations/ Flowers	15,100	3,149	12,500	15,649	13,710
5950 Dish Machine Chemicals/ Lease	7,725	8,556	2,500	11,056	12,354
7550 Laundry / Linen	30,155	25,170	9,948	35,118	37,870
6755 Gratis Food Expense	17,700	24,446	3,900	28,346	25,873
6855 Promo Drinks	14,900	19,160	4,500	23,660	24,592
9310 Supplies - Disposables	49,337	33,701	18,127	51,828	53,315
9312 Supplies - China/Glass/Silverware	12,240	1,736	15,520	17,256	12,224
9314 Supplies - Small Tools & Appliances	9,025	2,393	3,030	5,423	6,589
5550 Janitorial Supplies	9,385	5,262	2,805	8,067	8,390
6650 Fuel/ Propane	30,268	20,091	10,229	30,320	30,848
9850 Uniforms	11,388	5,509	5,500	11,009	10,637
7600 JANITORIAL SUPPLIES	327	-	159	159	-
TOTAL OPER & MAINT. SUPPLIES	238,967	168,902	102,701	271,603	267,652
REPAIRS & MAINTENANCE					
8750 R/M-Equipment	50,161	59,582	17,270	76,852	54,295
8650 R/M-Building	8,809	12,478	4,674	17,152	13,200
TOTAL REPAIRS & MAINTENANCE	58,970	72,060	21,944	94,004	67,495
OTHER EXPENSES					
8420 Managers Account	4,995	4,425	870	5,295	6,600
5300 Community Marketing Educ	-	-	-	-	-
TOTAL OTHER EXPENSES	4,995	4,425	870	5,295	6,600
TOTAL EXPENSES	1,775,069	1,243,378	669,438	1,912,816	1,833,982
TOTAL OPERATING EXPENSES	1,775,069	1,243,378	669,438	1,912,816	1,833,982
Excess (Deficiency)					
Revenues over Expenses	(1,082,750)	(653,783)	(469,513)	(1,123,296)	(998,707)
				\$	(19,485)
	(1,082,750)				(1,018,192)
					106,418
					(911,774)

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Worthington Country Club

2025 Budget

F&B CABANA DRAFT 1 - HAPPY HOUR 25%

Food & Beverage- Draft Note: shaded areas are formulas- do not overwrite

	TOTAL BUDGET	ACTUAL	FORECAST	FORECAST	TOTAL BUDGET	
	2024	1/1-6/30	07/1-12/31	Y/E 12/31/2024	2025	
REVENUES						
FOOD						
3252	FOOD SALES (LUNCH)- CABANA	189,000	117,763	50,000	167,763	192,290
3253	FOOD SALES-DINNER	210,500	132,456	40,000	172,456	208,710
	Total Food	399,500	250,219	90,000	340,219	401,000
4250	COS Food 46%	191,760	107,056	46,080	153,136	184,460
4255	Gratis Food Credit	(550)	(272)	(150)	(422)	(350)
	Gross Profit-Food	208,290	143,435	44,070	187,505	216,890
LIQUOR						
3302	Sales - Liquor-Lunch- Cabana	52,100	31,608	12,100	43,708	53,126
3303	Sales - Liquor-Dinner	89,550	60,658	16,300	76,958	91,296
4367	Happy Hour - Liquor @ 25%	(35,413)	(20,538)	(8,350)	(28,888)	(18,053)
	Total Liquor	106,237	71,728	20,050	91,778	126,369
4300	COS Liquor 36%	40,370	22,384	9,519	31,903	45,493
4355	Promo Drinks Credit - Liquor	(550)	-	(200)	(200)	(400)
	Gross Profit Liquor	66,417	49,344	10,731	60,075	81,276
WINE						
3282	Sales - Wine-Lunch Cabana	9,638	8,158	3,025	11,183	9,830
3283	Sales - Wine-Dinner	52,099	36,787	8,331	45,118	53,104
4366	Happy Hour - Wine @ 25%	(15,434)	(10,132)	(3,464)	(13,596)	(11,013)
	Total Wine	46,303	34,813	7,892	42,705	51,921
4280	COS Wine 34%	16,669	12,015	3,741	15,756	17,653
4356	Promo Drinks Credit - Wine	(550)	-	(200)	(200)	(400)
	Gross Profit Wine	30,184	22,798	4,350	27,149	34,668
BEER						
3272	Sales - Beer-Lunch Cabana	43,593	25,273	8,940	34,213	44,455
3273	Sales - Beer-Dinner	73,977	49,687	13,446	63,133	75,446
4365	Happy Hour - Beer @ 25%	(29,393)	(17,423)	(6,847)	(24,270)	(29,975)
	Total Beer	88,177	57,537	15,539	73,076	89,926
4270	COS Beer 35%	30,863	17,392	7,190	24,582	31,474
4357	Promo Drink Credits - Beer	(600)	-	(300)	(300)	(500)
	Gross Profit Beer	57,914	40,145	8,649	48,794	58,952

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Worthington Country Club

2025 Budget

F&B CABANA DRAFT 1 - HAPPY HOUR 25%

Food & Beverage- Draft Note: shaded areas are formulas- do not overwrite

	TOTAL BUDGET	ACTUAL	FORECAST	FORECAST	TOTAL BUDGET	
	2024	1/1-6/30	07/1-12/31	Y/E 12/31/2024	2025	
BEVERAGE						
3292	Sales - Beverage Lunch- Cabana	14,668	9,389	3,200	12,589	14,668
3293	Sales - Beverage Dinner	6,792	4,981	1,100	6,081	6,792
	Total Beverage	21,460	14,370	4,300	18,670	21,460
4290	COS Beverage 37%	7,584	3,617	1,820	5,437	7,940
	Promo Drink Credits - Bev	-	-	-	-	-
	Gross Profit Beverage	13,876	10,753	2,480	13,233	13,520
	Total Gross Profit F & B	376,681	266,475	70,280	336,756	405,305
OTHER REVENUE						
3335	Room Rental/ Misc	-	-	-	-	-
	Total Other Revenue	-	-	-	-	-
	TOTAL REVENUES	376,681	266,475	70,280	336,756	405,305
OPERATING EXPENSES						
COMPENSATION & BENEFITS						
8152	Wages - Cabana Non Exempt Servers	126,980	79,681	46,895	126,576	129,280
8154	Wages Overtime Servers	17,815	16,049	3,328	19,377	20,600
8158	Wages - Non Exempt Kitchen	112,883	70,376	40,584	110,960	116,312
8159	Wages Overtime - Kitchen	18,837	35,620	4,350	39,970	27,850
	Total Compensation	276,515	201,726	95,157	296,883	294,042
8160	Payroll Taxes	18,687	22,756	8,565	31,321	39,959
8180	401K Retirement Plan	2,906	4,241	615	4,856	3,360
7000	INSURANCE - GROUP	10,675	6,880	4,575	11,455	11,477
6350	Employee Benefits (Meals)	5,748	3,273	2,475	5,748	5,748
7050	Insurance - Workers Comp	2,985	1,927	787	2,714	2,784
	TOTAL TAXES & BENEFITS	41,001	39,077	17,017	56,094	63,328
	TOTAL COMPENSATION & BENEFITS	317,516	240,803	112,174	352,977	357,370
OFFICE						
8350	Paper/Printing	-	-	-	-	-
7950	Office Supplies	-	-	-	-	-
	Total Office	-	-	-	-	-
LEASING/RENTS						
	Rent Equipment	-	-	-	-	-
	Total Leasing/Rental	-	-	-	-	-
OUTSIDE SERVICES						
	Staff Recruiting	-	-	-	-	-
	Temp Services- H2B expenses -*NEW	-	-	-	-	16,759
	Total Outside Services	-	-	-	-	16,759

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Worthington Country Club
 2025 Budget
 F&B CABANA DRAFT 1 - HAPPY HOUR 25%

Food & Beverage- Draft Note: shaded areas are formulas- do not overwrite

	TOTAL BUDGET	ACTUAL	FORECAST	FORECAST	TOTAL BUDGET	
	2024	1/1-6/30	07/1-12/31	Y/E 12/31/2024	2025	
OPERATING & MAINT. SUPPLIES						
6400	Entertainment Contract	10,150	6,100	2,400	8,500	8,200
5800	Decorations/ Flowers	3,250	934	1,050	1,984	1,984
7550	Laundry / Linen	6,908	283	1,500	1,783	2,283
6755	Gratis Food - Promo Food Credits	550	272	150	422	350
6855	Promo Drinks	1,700	48	700	748	1,300
9310	Supplies - Disposables	14,700	10,781	5,550	16,331	15,600
9312	Supplies - China/Glass/Silverware	3,800	-	2,000	2,000	2,500
6650	Fuel/ Propane	6,272	4,290	2,100	6,390	7,180
9850	Uniforms	3,800	1,039	2,000	3,039	3,039
	Total Operating & Maint. Supplies	51,130	23,747	17,450	41,197	42,436
REPAIRS & MAINTENANCE						
8750	R/M-Equipment	6,100	5,135	1,500	6,635	7,700
8650	R/M - Building		1,072	-	1,072	525
	Total Repairs & Maintenance	6,100	6,207	1,500	7,707	8,225
	Managers Account	-	-	-	-	-
	Total Other	-	-	-	-	-
	TOTAL EXPENSES	374,746	270,757	131,124	401,881	424,790
	TOTAL OPERATING EXPENSES	374,746	270,757	131,123	401,880	424,790
	Net Income (Loss)	1,935	(4,282)	(60,843)	(65,124)	(19,485)

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Worthington Country Club
 2025 Budget
 Common Grounds - DRAFT

	TOTAL BUDGET	ACTUAL	FORECAST	FORECAST	TOTAL BUDGET
	2024	1/1-8/31	09/1-12/31	Y/E 12/31/2024	2025
OUTSIDE SERVICES					
5620 Outsourced Maintenance	117,180	78,120	39,060	117,180	123,000
8890 BEAUTIFICATION & ANNUALS	41,700	25,718	19,650	41,700	36,000
8870 Common Area Tree Trim	23,900	13,452	10,448	23,900	23,900
Total Outside Services	182,780	117,290	69,158	182,780	182,900
OPERATING & MAINT. SUPPLIES					
9310 SUPPLIES	2,400	1,496	904	2,400	2,400
9314 SUPPLIES - SMALL TOOLS / APPLIANCES	2,400	1,313	1,087	2,400	5,000
6650 FUEL/PROPANE	1,600	1,800	-	1,800	1,600
7850 MULCH & PINESTRAW	21,550	-	21,550	21,000	21,700
9050 SEED, SOD, PLANTS	13,500	18,006	-	18,006	22,500
6600 FERTILIZER	21,000	9,428	11,572	15,428	17,500
5400 CHEMICALS	18,000	12,132	5,868	15,132	18,000
Total Operating & Maint. Supplies	80,450	44,175	40,981	76,166	88,700
					-10%
REPAIRS & MAINTENANCE					
8750 R/M EQUIPMENT *NEW		826		-	1,200
8650 R/M BUILDING	1,200	1,115	400	1,415	1,200
8876 R/M- TENNIS COURTS & BOCCE	8,750	3,507	6,000	826	10,750
8877 TENNIS CLAY & BOCCE	7,000	-	7,000	9,507	9,000
R/M- HARDSCAPE- NEW				9,453	9,000
8800 R/M IRRIGATION	3,000	2,647	353	3,000	3,000
Total Repairs & Maintenance	3,000	2,647	353	24,201	34,150
TOTAL OPERATING EXPENSES	266,230	164,112	110,492	283,147	305,750
NET INCOME (LOSS)	(266,230)	(164,112)	(110,492)	(283,147)	(305,750)

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	Qty	Cost	Yrs. Old	Budget Priority	Comments	Total	Actual	Variance
FOOD & BEVERAGE								
Alto-Shaam (Cabana)	1	\$ 2,500				\$ 2,500		\$ 2,500
					DEPT. TOTAL	\$ 2,500		\$ 2,500
ADMINISTRATION								
Dorset/Stafford 3 ton HVAC	1	\$12,000				\$ 12,000		\$12,000
Admin Bldg HVAC (West side of bldg)	1	\$12,000				\$ 12,000		\$12,000
					DEPT. TOTAL	\$ 24,000		\$24,000
GOLF OPERATIONS								
Trackman	1	\$25,000				\$ 25,000		\$25,000
Shade Structure	1	\$15,000				\$ 15,000		\$15,000
					DEPT. TOTAL	\$ 40,000		\$15,000
BUILDING MAINT.								
					DEPT. TOTAL	\$ -		\$ -
COMMON GROUNDS								
Roads and Gutter repairs		\$15,000				\$ 15,000		\$15,000
					DEPT. TOTAL	\$ 15,000		\$15,000
GOLF COURSE MAINT.								
Vermear Chipper	1	\$45,000				\$ 45,000		\$45,000
Irrigation Pumps (2A) @ \$25,000 ea.		\$50,000				\$ 50,000		\$50,000
						\$ -		\$ -
						\$ -		\$ -
					DEPT. TOTAL	\$ 95,000		\$95,000
TOTALS		\$176,500			BUDGETED Capital Assessment	\$176,500		
					UNBUDGETED Capital Assessment	\$223,500		
					Total Capital Assessment	\$400,000		
					Capital Assessment per Member	\$501		

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WCC FIVE (5) LONG TERM FIXED ASSET REPLACEMENT COSTS - ANNUAL CONTRIBUTION - \$300/MO DUES PER DOOR

	2025	2026	2027	2028	2029	Total
Total Expenses Budget*						
Golf Course Maintenance	\$ 626,000	\$ 528,000	\$ 485,500	\$ 311,000	\$ 60,100	\$ 2,010,600
Common Grounds	\$ 1,355,000	\$ 515,000	\$ 250,000	\$ -	\$ 3,050,000	\$ 5,170,000
Food & Beverage	\$ 143,250	\$ 125,000	\$ 37,000	\$ 75,000	\$ 50,028	\$ 430,278
Golf Operations	\$ -	\$ 25,000	\$ 87,535	\$ -	\$ -	\$ 112,535
Administration	\$ 184,300	\$ 265,000	\$ 257,300	\$ 56,852	\$ 38,000	\$ 801,452
Contingency	\$ 2,308,550	\$ 1,458,000	\$ 1,117,335	\$ 442,852	\$ 3,198,128	\$ 8,524,865
	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 250,000
Total Expenses	\$ 2,358,550	\$ 1,508,000	\$ 1,167,335	\$ 492,852	\$ 3,248,128	\$ 8,774,865

Reserve Account (estimated beginning of year carry over, including Hurricane Allocation)
 Less Hurricane Reserves Allocation - Estimated 5%
 Increase each year

	2025	2026	2027	2028	2029	
Reserve Account Funds						
Annual Capital Contributions \$300/mo	\$ (1,382,000)	\$ (1,451,100)	\$ (1,523,655)	\$ (1,599,838)	\$ (1,679,830)	
Capital Contributions from Homes Sales 30 houses/year @ \$12,500**	\$ 1,405,222	\$ 2,111,599	\$ 1,223,379	\$ 2,259,542	\$ 3,880,177	
Interest Income (Average Rate 2.5%)***	\$ 2,876,400	\$ 2,876,400	\$ 2,876,400	\$ 2,876,400	\$ 2,876,400	\$ 14,382,000

	2025	2026	2027	2028	2029	
Reserve Available Funds						
Total Expenses Budget	\$ 2,380,699	\$ 3,978,276	\$ 3,418,847	\$ 5,174,163	\$ 4,013,156	
Facilities Planning Projects/Peacock & Lewis*	\$ -	\$ (1,378,342)	\$ (1,083,122)	\$ (1,213,995)		
GCM Renovation Reserves 1	\$ (200,000)	\$ (1,336,500)				
GCM Renovation Reserves 2	\$ -	\$ (3,163,500)				
Reserves Funds Surplus/Shortfall	\$ 2,180,699	\$ (1,900,066)	\$ 2,335,725	\$ 3,960,168	\$ 4,013,156	

	2025	2026	2027	2028	2029	
Assessment (\$4,000 PER DOOR)	\$ 2,180,699	\$ 1,295,934	\$ 2,335,725	\$ 3,960,168	\$ 4,013,156	
End of Year Reserves	\$ 3,196,000					

***FACILITIES PLANNING - PEACOCK & LEWIS**

PROJECT COSTS	CABANA	PARKING LOT	PICKLEBALL / TENNIS	
FF&E / ALLOWANCES	\$ 1,070,963	\$ 975,743	\$ 1,106,616	
GENERAL CONDITIONS / REQUIREMENTS	\$ 200,000	\$ -	\$ -	
	\$ 107,379	\$ 107,379	\$ 107,379	
	\$ 1,378,342	\$ 1,083,122	\$ 1,213,995	\$ 3,675,459

*Total Expenses Budget - 4% Inflation / *** Home sales based on 75% average for the last 5-years / ***** Interest rate subject to change