

WORTHINGTON MASTER ASSOCIATION, INC
2024 Budget - APPROVED

Income	
Restaurant Income	1,175,700
Cabana Income	661,678
Pro Shop Income	1,874,549
General Revenue	6,762,838
Gen. Rev. Other	2,535,740
Total Income	13,010,505
Cost of Sales - Restaurant	483,382
Cost of Sales - Cabana	284,995
Cost of Sales - Golf Shop	236,630
Total Cost of Sales	1,005,007
Gross Profit	12,005,498
Restaurant Expenses	1,775,068
Cabana Expenses	374,746
Golf Shop Expenses	849,827
Golf Course Expenses	2,891,736
Administrative Expenses	3,046,864
Common Grounds Expenses	283,180
Taxes and Insurance	410,000
Total Operating Expenses	9,631,421
Surplus (Deficit)	2,374,075
Business Capital	400,000
Capital Reserves	958,800
GC Renovation (2017)	1,015,275
Surplus (Deficit)	\$ 0
Dues (Operating)	\$ 8,464
Dues (Business Capital)	501
Capital Reserves	1,200
Dues (GC Renovation)	1,271
Annual Dues per Unit	\$ 11,435
Monthly Dues per Unit Jan - August	\$ 1,006
Monthly Dues per Unit Sept - December	\$ 847

FEE SCHEDULE - 2024	
Annual Dues	
Dues-Operating	\$8,464
Dues-Business Capital	\$501
Capital Reserves	1,200
Dues-GC Renovation	1,271
Total Dues per Unit	\$11,435
Annual Food & Bev Minimum	\$1,000
Rental Processing Fee	\$350
Rental Application Fee	\$100
Capital Contributions-Resales	
New Owner - Effective 06/01/2024	\$12,500
Existing Owner	\$1,144
Greens Fees (Season)	
Owner Family Guest	\$95
Renter	\$95
Renter Guest Fee	\$125
Greens Fees (Off-season)	
Reciprocal/ Member Guests	\$60
Guests of Reciprocal	\$60
Cart Fees: Non Cart Owners (Club Carts) per player, per round	\$25
Trail Fees: Cart Owners per household (annual)	\$1,875
Annual Cart Lease Fee (prepaid cart fees per household)	\$2,125
Community Cart Fee (annual)	\$350
10-Pack (only for Community Cart members that want to play 10 rounds of golf in a year)	\$500
Private Cart Storage Fee (annual)	\$450
Club Cart Lease \$1,875+ 250)	\$2,125
Miscellaneous Fees:	
Handicap Fee (GHIN System) (annual)	\$25
Locker Rental Fee (annual)	\$80
Club Storage (annual)	\$100